



Rizzetta & Company

Trout Creek Community Development District

**Financial Statements
(Unaudited)**

July 31, 2019

Prepared by: Rizzetta & Company, Inc.

troutcreekcdd.org
rizzetta.com

Trout Creek Community Development District

Balance Sheet

As of 7/31/2019

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Government Funds	General Fixed Asset Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	51,582	0	31,075	82,657	0	0
Investments	0	3,048,630	1,818,978	4,867,608	0	0
Accounts Receivable	101,097	246,966	0	348,063	0	0
Prepaid Expenses	6,167	0	0	6,167	0	0
Deposits	5,549	0	0	5,549	0	0
Due From Other Funds	0	197	0	197	0	0
Amount Available in Debt Service	0	0	0	0	0	3,295,143
Amount To Be Provided Debt Service	0	0	0	0	0	28,474,380
Fixed Assets	0	0	0	0	27,830,992	0
Total Assets	<u>164,395</u>	<u>3,295,792</u>	<u>1,850,053</u>	<u>5,310,241</u>	<u>27,830,992</u>	<u>31,769,523</u>
Liabilities						
Accounts Payable	10,347	0	919,717	930,064	0	0
Retainage Payable	0	0	406,147	406,147	0	0
Accrued Expenses Payable	64,315	0	0	64,315	0	0
Other Current Liabilities	1,503	649	0	2,152	0	0
Due To Other Funds	197	0	0	197	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	31,715,000
Capital Lease Obligation	0	0	0	0	0	54,523
Total Liabilities	<u>76,361</u>	<u>649</u>	<u>1,325,864</u>	<u>1,402,874</u>	<u>0</u>	<u>31,769,523</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	3,769,776	7,812,327	11,582,103	27,830,992	0
Net Change in Fund Balance	88,034	(474,632)	(7,288,138)	(7,674,737)	0	0
Total Fund Equity & Other Credits	<u>88,034</u>	<u>3,295,143</u>	<u>524,189</u>	<u>3,907,367</u>	<u>27,830,992</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>164,395</u>	<u>3,295,792</u>	<u>1,850,053</u>	<u>5,310,241</u>	<u>27,830,992</u>	<u>31,769,523</u>

See Notes to Unaudited Financial Statements

Trout Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	553,571	553,571	560,776	7,205	(1.30)%
Off Roll	411,812	411,812	411,812	0	0.00%
Contributions From Private Sources					
Developer Contributions	408,000	208,000	100,000	(108,000)	75.49%
HOA Capital Transfer	56,000	46,667	53,900	7,233	3.75%
Other Miscellaneous Revenues					
User Fees	15,587	12,989	28,766	15,777	(84.55)%
Event Income	469	391	678	288	(44.65)%
Cafe Income	8,556	7,130	13,593	6,463	(58.87)%
Community Garden Lease	0	0	1,167	1,167	0.00%
Total Revenues	1,453,995	1,240,560	1,170,693	(69,867)	19.48%
Expenditures					
Legislative					
Supervisor Fees	9,600	8,000	2,800	5,200	70.83%
Financial & Administrative					
Administrative Services	4,410	3,675	3,675	0	16.66%
District Management	18,000	15,000	15,000	0	16.66%
District Engineer	5,000	4,167	8,589	(4,422)	(71.77)%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	10,000	9,000	10,000	(1,000)	0.00%
Assessment Roll Certification	5,250	5,250	5,250	0	0.00%
Financial & Revenue Collections	5,000	4,167	4,167	0	16.66%
Accounting Services	18,300	15,250	15,250	0	16.66%
Auditing Services	4,200	4,200	4,200	0	0.00%
Arbitrage Rebate Calculation	1,000	833	500	333	50.00%
Public Officials Liability Insurance	1,925	1,759	1,752	7	8.99%
Miscellaneous Fees	500	417	133	283	73.33%
Legal Advertising	2,500	2,083	920	1,163	63.20%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup(and Email)	1,920	1,600	1,600	0	16.66%
Legal Counsel					
District Counsel	25,000	20,833	15,282	5,551	38.87%
Electric Utility Services					
Utility Services	9,000	7,500	4,252	3,248	52.75%
Utility Services - Recreation Facilities	79,170	65,975	37,742	28,233	52.32%
Street Lights	20,000	16,667	12,801	3,866	35.99%

Trout Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Gas Utility Services					
Utility Services	574	478	231	247	59.74%
Garbage/Solid Waste Control Services					
Garbage Recreation Facility	2,551	2,126	2,517	(391)	1.34%
Water-Sewer Combination Services					
Utility Services - Recreation Facilities	15,280	12,733	9,273	3,460	39.30%
Utility Services-Reclaimed	225,000	187,500	143,770	43,730	36.10%
Stormwater Control					
Aquatic Maintenance	11,897	9,914	8,200	1,714	31.07%
Stormwater Assessment	4,000	3,333	0	3,333	100.00%
Stormwater System Maintenance	5,948	4,957	0	4,957	100.00%
Other Physical Environment					
General Liability & Property Insurance	45,000	41,043	34,886	6,156	22.47%
Entry & Walls Maintenance	1,600	1,333	0	1,333	100.00%
Landscape & Irrigation Maintenance	275,000	229,167	215,819	13,347	21.52%
Common Area Pinestraw Mulch	70,000	58,333	61,143	(2,810)	12.65%
Irrigation Repairs	5,000	4,167	5,174	(1,007)	(3.48)%
Amenity Landscape & Irrigation Maintenance	30,300	25,250	0	25,250	100.00%
Amenity Pinestraw Mulch	16,751	13,959	0	13,959	100.00%
Landscape Replacement Plants, Shrubs, Trees	11,000	9,167	10,586	(1,419)	3.76%
Holiday Decorations	12,180	12,180	11,947	233	1.91%
Miscellaneous Expense	9,090	7,575	4,423	3,152	51.34%
Road & Street Facilities					
Amenity Lighting Repairs(Parking Lot & Decorative)	1,983	1,653	0	1,653	100.00%
Street Light Decorative Light Maintenance	5,948	4,957	0	4,957	100.00%
Parks & Recreation					
Amenity Management Contract	9,000	7,500	7,555	(55)	16.05%
Lifeguards	83,483	67,000	69,182	(2,182)	17.13%
Amenity Staff	85,113	70,928	68,149	2,778	19.93%
Mileage	165	138	0	138	100.00%
Postage	950	792	87	705	90.87%
Licenses, Fees & Permits	6,376	5,811	6,109	(297)	4.18%
Fitness Equipment Leasing	36,186	30,155	29,632	523	18.11%

See Notes to Unaudited Financial Statements

Trout Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Fitness Equipment Maintenance & Repairs	2,741	2,284	1,568	716	42.79%
Amenity Maintenance Contract	53,560	44,633	51,342	(6,709)	4.14%
Amenity Maintenance & Repairs	11,918	9,932	51,272	(41,340)	(330.20)%
Cable Television, Phone & Internet	10,283	8,569	11,372	(2,802)	(10.58)%
Amenity Janitorial Services Contract & Window Cleaning	27,000	22,500	21,200	1,300	21.48%
Pool Maintenance & Chemicals Contract	58,452	48,710	49,508	(798)	15.30%
Pest Control & Termite Bond	2,061	1,718	1,512	206	26.63%
Security System Monitoring & Maintenance	523	436	2,600	(2,164)	(397.11)%
Access Control Maintenance & Repairs	1,025	854	1,565	(711)	(52.68)%
Animal Control Systems	1,279	1,066	1,237	(171)	3.32%
Uniforms	2,050	1,708	0	1,708	100.00%
General Supplies	10,658	8,882	14,069	(5,187)	(31.99)%
Tennis Court Maintenance & Supplies	11,000	9,167	885	8,282	91.95%
Cafe Materials	12,827	10,689	11,158	(469)	13.00%
Dog Waste Station Supplies	793	661	87	574	89.03%
Community Gardens Maintenance & Supplies	2,500	2,083	227	1,857	90.94%
Special Events					
Special Events	33,000	27,500	34,030	(6,530)	(3.12)%
Facility Classes	5,000	4,167	3,404	763	31.92%
Contingency					
Capital Improvements	10,000	8,333	0	8,333	100.00%
Total Expenditures	<u>1,453,995</u>	<u>1,218,590</u>	<u>1,095,805</u>	<u>122,785</u>	<u>24.63%</u>
Other Financing Sources (Uses)					
Other Funding Sources(Uses)					
Prior Year	0	0	13,146	13,146	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>13,146</u>	<u>13,146</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>21,970</u>	<u>88,034</u>	<u>66,064</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>21,970</u></u>	<u><u>88,034</u></u>	<u><u>66,064</u></u>	<u><u>0.00%</u></u>

Trout Creek Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2015

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	31,996	31,996	0.00%
Special Assessments				
Tax Roll	539,071	539,889	818	0.15%
Prepayments	0	49,065	49,065	0.00%
Off Roll	895,946	896,309	363	0.04%
Total Revenues	<u>1,435,017</u>	<u>1,517,259</u>	<u>82,242</u>	<u>5.73%</u>
Expenditures				
Debt Service Payments				
Interest	1,090,017	1,095,834	(5,818)	(0.53)%
Principal	345,000	395,000	(50,000)	(14.49)%
Total Expenditures	<u>1,435,017</u>	<u>1,490,834</u>	<u>(55,818)</u>	<u>(3.89)%</u>
Excess of Revenues Over (Under) Expenditures	0	26,425	26,425	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	26,425	26,425	0.00%
Fund Balance, Beginning of Period	0	2,100,724	2,100,724	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,127,148</u>	<u>2,127,148</u>	<u>0.00%</u>

Trout Creek Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2018

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	24,508	24,508	0.00%
Total Revenues	<u>0</u>	<u>24,508</u>	<u>24,508</u>	<u>0.00%</u>
Expenditures				
Debt Service Payments				
Interest	0	525,565	(525,565)	0.00%
Total Expenditures	<u>0</u>	<u>525,565</u>	<u>(525,565)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(501,057)	(501,057)	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(501,057)	(501,057)	0.00%
Fund Balance, Beginning of Period	0	1,669,052	1,669,052	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,167,995</u>	<u>1,167,995</u>	<u>0.00%</u>

Trout Creek Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund-Series 2015

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	31,075	31,075	0.00%
Fund Balance, End of Period	<u>0</u>	<u>31,075</u>	<u>31,075</u>	<u>0.00%</u>

Trout Creek Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2018

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	72,596	72,596	0.00%
Total Revenues	<u>0</u>	<u>72,596</u>	<u>72,596</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Engineer	0	5,000	(5,000)	0.00%
Trustees Fees	0	9,000	(9,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	7,346,734	(7,346,734)	0.00%
Total Expenditures	<u>0</u>	<u>7,360,734</u>	<u>(7,360,734)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(7,288,138)</u>	<u>(7,288,138)</u>	<u>0.00%</u>
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(7,288,138)</u>	<u>(7,288,138)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	7,781,252	7,781,252	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>493,114</u></u>	<u><u>493,114</u></u>	<u><u>0.00%</u></u>

**Trout Creek CDD
Investment Summary
July 31, 2019**

<u>Account</u>	<u>Investment</u>	<u>Balance as of July 31, 2019</u>
BNY Mellon S2015 Reserve	Cash & Short Term Investment	\$ 1,435,031
BNY Mellon S2015 Prepay	Cash & Short Term Investment	52,987
BNY Mellon S2015 Revenue	Cash & Short Term Investment	392,617
BNY Mellon S2018 Interest	Cash & Short Term Investment	334,403
BNY Mellon S2018 Reserve	Cash & Short Term Investment	833,592
	Total Debt Service Fund Investments	\$ 3,048,630
BNY Mellon S2018 Construction	Cash & Short Term Investment	\$ 1,818,978
	Total Capital Project Fund Investments	\$ 1,818,978

Trout Creek Community Development District

Summary A/R Ledger

001 - General Fund

From 7/1/2019 Through 7/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/22/2018	DS Ware Homes LLC	324-19-04	1,097.12
7/24/2019	Ashford Mills	DF072419-1	<u>100,000.00</u>
		Total 001 - General Fund	101,097.12
		Fund	

Trout Creek Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2015

From 7/1/2019 Through 7/31/2019

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/22/2018	Ashford Mills	324-19-01	243,655.23
10/22/2018	DS Ware Homes LLC	324-19-04	1,203.75
10/22/2018	Mastercraft Builder Group LLC	324-19-05	<u>2,106.65</u>
		Total 200 - Debt Service Fund-Series 2015	<u>246,965.63</u>
Report Balance			<u><u>348,062.75</u></u>

Trout Creek Community Development District

Aged Payables by Invoice Date

Aging Date - 7/1/2018

001 - General Fund

From 7/1/2019 Through 7/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Mary Hargrave	7/10/2019	MH071019	Refund of Rental Deposit 07/19	350.00
Massey Services, Inc.	7/13/2019	36189751	Pest Control Service 07/19	65.00
AT&T Communications System	7/25/2019	151561791 - 07/19	Acct # 151561791 - 07/19	25.10
The Bank of New York Mellon	7/25/2019	252-2216186	Trustee Fees Series 2018 07/01/19-06/30/20	6,000.00
Southeastern Paper Group, Inc.	7/26/2019	4563366	Janitorial Supplies 07/19	43.03
Melissa Newcomb	7/27/2019	MN072719	Refund of Rental Deposit 07/19	200.00
AT&T Communications System	7/28/2019	904 230-0054 001 0562 07/19	904 230-0054 001 0562 07/19	218.73
Tammy Watson	7/28/2019	TW072819	Refund of Rental Deposit 07/19	200.00
Critter Control Operations, Inc.	7/29/2019	1327962	Monthly Pest Control - 07/19	110.25
Colden Company, Inc.	7/31/2019	11934	IT Services & Mileage Reimbursement - 07/19	166.30
Hopping Green & Sams PA FPL	7/31/2019 8/1/2019	109009 45705-21288 07/19	General Legal Services 06/19 31 Seastar Court #HOA 07/19	2,763.26 0.56
Aramark Refreshment Services, LLC.	8/9/2019	790556	Cafe Supplies 08/19	204.52
			Total 001 - General Fund	10,346.75

Trout Creek Community Development District

Aged Payables by Invoice Date

Aging Date - 7/1/2018

301 - Capital Projects Fund-Series 2018

From 7/1/2019 Through 7/31/2019

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Stephens Advertising, Inc.	7/23/2018	CR 5 Stephens Advertising, Inc.	CR 2-5 Series 2015	2,834.72
Sun State Nursery & Landscaping, Inc.	7/22/2019	CR 38 Sunstate	CR 37-42 S2018	67,449.60
Vallencourt Construction	7/22/2019	CR 39 Vallencourt	CR 37-42 S2018	233,873.02
Vallencourt Construction	7/22/2019	CR 40 Vallencourt	CR 37-42 S2018	334,117.54
Vallencourt Construction	7/22/2019	CR 41 Vallencourt	CR 37-42 S2018	204,071.10
Vallencourt Construction	7/22/2019	CR 42 Vallencourt	CR 37-42 S2018	58,571.31
Adkins Electric, Inc.	7/22/2019	CR 37 Adkins	CR 37-42 S2018	18,800.00
			Total 301 - Capital Projects Fund-Series 2018	919,717.29
Report Total				930,064.04

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2015**

Construction Custody Account Activity Through July 31, 2019

Inflows:	Developer Contribution	\$ 2,005,858.98
	BNY Mellon Construction - Developer Reimbursement	(2,005,857.98)
	Total Inflows:	\$ 1.00

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 07/31/19
07/25/16	CUS 1	O.R. Dicky Smith	\$ (373,556.31)	Cleared
08/09/16	CUS 2	Hopping Green & Sams	(984.50)	Cleared
08/09/16	CUS 3	Kompan, Inc.	(50,835.18)	Cleared
08/09/16	CUS 4	Prosser, Inc.	(422.50)	Cleared
08/12/16	CUS 5	Dedge's Lock & Key Shop, Inc.	void	void
08/12/16	CUS 6	O.R. Dicky Smith	(270,896.00)	Cleared
09/08/16	CUS 7	O.R. Dicky Smith	(18,715.00)	Cleared
09/08/16	CUS 8	Prosser, Inc.	(2,501.08)	Cleared
09/23/16	CUS 9	O.R. Dicky Smith	(382,014.46)	Cleared
09/23/16	CUS 10	Prosser, Inc.	(962.49)	Cleared
10/07/16	CUS 11	Ansana	(10,152.31)	Cleared
10/07/16	CUS 12	Hopping Green & Sams	(215.00)	Cleared
10/07/16	CUS 13	Sun State Nursery & Landscaping, Inc.	(6,739.30)	Cleared
10/07/16	CUS 14	Sun State Nursery & Landscaping, Inc.	(70,728.80)	Cleared
10/07/16	CUS 15	Sun State Nursery & Landscaping, Inc.	(79,393.67)	Cleared
11/04/16	CUS 16	Atlantic Companies	(3,800.00)	Cleared
11/04/16	CUS 17	Hopping Green & Sams	(204.00)	Cleared
11/04/16	CUS 18	Prosser, Inc.	(340.00)	Cleared
11/04/16	CUS 19	Stephens Advertising	(542.32)	Cleared
11/30/16	CUS 20	Bill Fenwick Plumbing	(5,215.75)	Cleared
11/30/16	CUS 21	Hopping Green & Sams	(322.50)	Cleared
11/30/16	CUS 22	Owen Electric Co., Inc.	(895.00)	Cleared
11/30/16	CUS 23	Prosser, Inc.	(2,920.00)	Cleared
12/20/16	CUS 24	Prosser, Inc.	(200.42)	Cleared
12/20/16	CUS 25	Riverview Millworks, Inc.	(980.00)	Cleared
12/20/16	CUS 26	Southern Recreation, Inc.	(6,895.00)	Cleared
12/20/16	CUS 27	Tree Amigos	(15,842.00)	Cleared
12/20/16	CUS 28	C & H Marine	(31,650.00)	Cleared
12/31/16	CUS 29	C & H Marine	(31,650.00)	Cleared
12/31/16	CUS 30	O.R. Dicky Smith	(20,000.00)	Cleared
01/24/17	CUS 31	Ansana Interior Design	(13,852.82)	Cleared
01/24/17	CUS 32	C & H Marine	(31,650.00)	Cleared
01/24/17	CUS 33	Owen Electric Co., Inc.	(11,856.00)	Cleared
01/24/17	CUS 34	Vesta Property Services, Inc.	(659.08)	Cleared
02/23/17	CUS 35	10-S Tennis Supply	(4,478.75)	Cleared
02/23/17	CUS 36	Atlantic Companies	(3,500.00)	Cleared
02/23/17	CUS 37	Owen Electric Co., Inc.	(4,997.00)	Cleared
02/23/17	CUS 38	Prosser, Inc.	(1,020.00)	Cleared
03/10/17	CUS 39	Ansana Interior Design	(532.50)	Cleared

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2015**

Construction Custody Account Activity Through July 31, 2019

03/10/17	CUS 40	C & H Marine	(44,675.00)	Cleared
03/10/17	CUS 41	Vallencourt Construction, Inc.	(281,735.28)	Cleared
04/06/17	CUS 42	Hopping Green & Sams	(229.50)	Cleared
04/06/17	CUS 43	Sterling Specialties, Inc.	(780.00)	Cleared
04/06/17	CUS 44	Prosser, Inc.	(13,767.50)	Cleared
06/22/17	CUS 45	Prosser, Inc.	(519.89)	Cleared
07/05/17	CUS 46	Ansana Interior Design	(1,539.19)	Cleared
08/11/17	CUS 47	Construction Specialties	(3,656.80)	Cleared
08/30/17	CUS 48	Stephens Advertising	(3,321.01)	Cleared
01/19/18	CUS 49	Hopping Green & Sams	0.00	Void
02/14/18	CUS50	Kompan, Inc.	(19,469.61)	Cleared
02/14/18	CUS 51	Pizazz Scenic	(16,102.00)	Cleared
02/14/18	CUS 52	Sterling Specialties, Inc.	(1,973.00)	Cleared
02/22/18	CUS 53	Atlantic Companies	0.00	Void
03/02/18	CUS 54	Sterling Specialties, Inc.	(1,973.00)	Cleared
04/01/18	CUS 55	JEA	(10,450.88)	Cleared
05/11/18	CUS 56	C&H Marine Construction	(48,550.00)	Cleared
05/11/18	CUS 56	C&H Marine Construction	(28,350.00)	Cleared
07/23/18	CUS 58	Pizazz Scenic	(16,102.00)	Cleared
09/26/18	CUS 63	Kompan, Inc.	(19,469.61)	Cleared

Total Construction Requisitions: (1,974,784.01)

Total Requisitions:	(1,974,784.01)
Series 2018 CR 1 Developer Reimbursement:	2,005,857.98
Total Outflows:	31,073.97
Series 2015 Construction Custody Fund Balance at July 31, 2019	\$ 31,074.97

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2018**

Construction & COI Account Activity Through July 31, 2019

Inflows:	Debt Proceeds	\$	10,188,947.97
	Underwriter's Discount		242,000.00
		Total Bond Proceeds:	10,430,947.97
	Interest Earned		72,595.75
		Total Inflows: \$	10,503,543.72

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 07/31/19
7/12/2018	COI	Underwriter's Discount	\$ (242,000.00)	Cleared
7/12/2018	COI	Rizzetta & Company	(36,000.00)	Cleared
7/12/2018	COI	Hopping Green & Sams	(42,500.00)	Cleared
7/12/2018	COI	Bryant Miller Olive	(40,000.00)	Cleared
7/12/2018	COI	Nabors, Giblin & Nickerson	(50,000.00)	Cleared
7/12/2018	COI	Image Master LLC	(1,750.00)	Cleared
11/15/2018	COI	Prosser	(5,000.00)	Cleared
11/15/2018	COI	BNY melon	(9,000.00)	Cleared
		Total COI:	(426,250.00)	
7/12/2018	CR 1	Ashford Mills	(2,005,857.98)	Cleared
7/23/2018	CR 2	Atlantic Companies	(2,115.00)	Cleared
7/23/2018	CR 3	Hopping Green & Sams	(4,815.84)	Cleared
7/23/2018	CR 4	Prosser, Inc.	(41,183.89)	Cleared
7/23/2018	CR 5	Stephens Advertising	(2,834.72)	Cleared
7/23/2018	CR 5	Stephens Advertising	(2,834.72)	AP
9/14/2018	CR 6	Adkins Electric, Inc.	(79,700.00)	Cleared
9/14/2018	CR 7	Hopping Green & Sams	(1,902.06)	Cleared
9/14/2018	CR 8	J. Kelly, LLC.	(9,500.00)	Cleared
9/14/2018	CR9	Prosser, Inc.	(40,324.53)	Cleared
9/26/2018	CR10	Sundancer	(46,377.00)	Cleared
11/13/2018	CR11	Hopping Green & Sams	(3,240.99)	Cleared
11/13/2018	CR12	Vallencourt Construction	(319,487.49)	Cleared
11/13/2018	CR13	Vallencourt Construction	(474,936.07)	Cleared
11/29/2018	CR14	Ashford Mills	(1,680,014.14)	Cleared
11/29/2018	CR15	Ashford Mills	(1,143,094.46)	Cleared

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2018**

Construction & COI Account Activity Through July 31, 2019

12/17/2018	CR16	Ashford Mills	(241,343.37)	Cleared
12/17/2018	CR17	Hopping Green & Sams	(1,176.15)	Cleared
12/17/2018	CR18	Prosser, Inc.	(229.00)	Cleared
12/17/2018	CR19	Vallencourt Construction	(378,915.99)	Cleared
2/5/2019	CR20	Hopping Green & Sams	(4,191.50)	Cleared
2/5/2019	CR21	Void	0.00	Void
2/5/2019	CR22	Stephens Advertising, Inc.	(1,317.63)	Cleared
2/5/2019	CR23	Sundancer Sign Graphics	(7,198.00)	Cleared
2/28/2019	CR24	Hopping Green & Sams	(549.00)	Cleared
2/28/2019	CR25	Vallencourt Construction	(137,414.53)	Cleared
2/28/2019	CR26	Vallencourt Construction	(420,107.87)	Cleared
5/7/2019	CR27	Hopping Green & Sams	(3,442.30)	Cleared
5/7/2019	CR28	Prosser, Inc.	(510.00)	Cleared
5/7/2019	CR29	Sundancer Sign Graphics	(6,300.00)	Cleared
5/7/2019	CR30	Vallencourt Construction	(487,888.45)	Cleared
5/7/2019	CR31	Vallencourt Construction	(70,632.54)	Cleared
5/7/2019	CR32	Vallencourt Construction	(189,460.77)	Cleared
5/7/2019	CR33	Vallencourt Construction	(223,237.20)	Cleared
5/7/2019	CR34	Vallencourt Construction	(55,157.38)	Cleared
6/11/2019	CR35	Vallencourt Construction	(80,150.77)	Cleared
6/27/2019	CR36	Prosser, Inc.	(93,708.78)	Cleared
7/22/2019	CR37	Adkins Electric, Inc.	(18,800.00)	AP
7/22/2019	CR38	Sunstate Nursery & Landscaping Inc	(67,449.60)	AP
7/22/2019	CR39	Vallencourt Construction	(233,873.02)	AP
7/22/2019	CR40	Vallencourt Construction	(334,117.54)	AP
7/22/2019	CR41	Vallencourt Construction	(204,071.10)	AP
7/22/2019	CR42	Vallencourt Construction	(58,571.31)	AP
Total Requisitions:			(9,178,032.69)	

Total COI & Requisitions: (9,604,282.69)

Retainage: (406,146.77)

Total Outflows: (10,010,429.47)

Series 2018 Construction Fund Balance at July 31, 2019 \$ 493,114.25

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2018**

Construction & COI Account Activity Through July 31, 2019

Outstanding Contracts, net of retainage:

Vallencourt Construction, Inc.	\$	3,826,332.46
Prosser, Inc.		140,302.11
Sunstate Nursery & Landscaping, Inc.		1,016,812.96
Contract Sub Total		<u>4,983,447.53</u>

Committed Funds to be Provided by Developer **\$ 4,490,333.28**

Trout Creek Community Development District
Notes to Unaudited Financial Statements
July 31, 2019

Balance Sheet

1. Trust statement activity has been recorded through 07/31/2019.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY18-19 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund - Payment for Invoice DF072419-1 in the amount of \$100,000.00 was received in August 2019.