

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The **Special** meeting of the Board of Supervisors of Trout Creek Community Development District was held on **Thursday, July 5, 2018 at 3:10 p.m.** at the Office of Freehold Capital Management located at 322 Paseo Reyes Drive St. Augustine, FL 32095.

Present and constituting a quorum:

Andy Smith	Board Supervisor, Chairman
David Roane	Board Supervisor, Vice Chairman
Henry Green	Board Supervisor, Assistant Secretary
Michael Gruber	Board Supervisor, Assistant Secretary
Doug Davis	Board Supervisor, Assistant Secretary

Also present were:

Sarah Warren	Associate, Hopping Green & Sams
Scott Brizendine	Manager of District Financial Services, Rizzetta & Company, Inc.
Robbie Cox	Senior Vice President, MBS Capital Markets, LLC
Michael McCollum	Developer, Freehold Communities

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order at 3:10 p.m.

SECOND ORDER OF BUSINESS

Audience Comments on Agenda Items

No audience members present for comments.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the Board of Supervisors' Regular Meeting held June 5, 2018

<p>On a motion by Mr. Green, seconded by Mr. Smith, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' regular meeting held on June 5, 2018 for Trout Creek Community Development District.</p>
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FOURTH ORDER OF BUSINESS

**Ratification of Operations and
Maintenance Expenditures for May 2018**

On a motion by Mr. Smith, seconded by Mr. Gruber, with all in favor, the Board of Supervisors ratified the Operations and Maintenance Expenditures for May 2018 in the amount of \$127,167.08 for Trout Creek Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Resolution 2018-07,
Designating Assistant Secretary**

On a motion by Mr. Smith, seconded by Mr. Davis, with all in favor, the Board of Supervisors adopted Resolution 2018-07, Designating Scott Brizendine as an Assistant Secretary for Trout Creek Community Development District.

SIXTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
Mr. Smith requested a revised traffic agreement to be presented at the next meeting.
- C. District Manager
No report.

SEVENTH ORDER OF BUSINESS

**Consideration of the 2018 District
Engineers Report**

Mr. McCollum provided a brief update of the 2018 District Engineers Report dated June 11, 2018.

On a motion by Mr. Smith, seconded by Mr. Davis, with all in favor, the Board accepted the 2018 District Engineers Report dated June 11, 2018 for Trout Creek Community Development District.

Mr. Cox updated the Board that his firm priced the bonds on Tuesday, July 3, 2018 and the documents were executed prior to the meeting with funding expected to take place on Monday, July 9, 2018.

EIGHTH ORDER OF BUSINESS

**Consideration of Final Supplemental
Special Assessment Allocation Report,
Series 2018 Bonds**

Mr. Brizendine briefly reviewed the Final Supplemental Assessment Allocation Report for the Board.

Mr. Smith noted the 2018 Assessments are the same Assessment levels as the 2015 Assessments. Mr. Brizendine explained the contribution of infrastructure amount that will be provided by the developer to reach target assessments levels.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2018-08,
Supplemental Assessment, Series 2018
Bonds**

Ms. Warren reviewed Resolution 2018-08 for the Board.

On a motion by Mr. Davis, seconded by Mr. Gruber, with all in favor, the Board adopted Resolution 2018-08, Supplemental Assessment for Series 2018 Bonds for Trout Creek Community Development District.

TENTH ORDER OF BUSINESS

**Audience Comments and Supervisor
Requests**

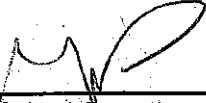
There were no audience members present for comments.

There were no supervisor comments.

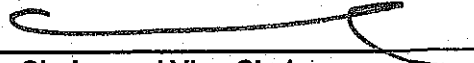
ELEVENTH ORDER OF BUSINESS

Adjournment

On a motion by Mr. Smith, seconded by Mr. Davis, with all in favor, the Board adjourned the Board of Supervisors' Meeting at 3:25 p.m. for Trout Creek Community Development District.



Secretary /Assistant Secretary



Chairman / Vice Chairman