



Rizzetta & Company

Trout Creek Community Development District

**Financial Statements
(Unaudited)**

May 31, 2017

Prepared by: Rizzetta & Company, Inc.

**St. Augustine Office
2806 N Fifth Street, Unit 403
St. Augustine, Florida 32084
904.436.6270**

rizzetta.com

Trout Creek Community Development District

Balance Sheet
As of 5/31/2017
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	14,541	0	0	14,541	0	0
Investments	0	1,589,805	0	1,589,805	0	0
Accounts Receivable	108,512	429,633	14,777	552,921	0	0
Prepaid Expenses	2,912	0	0	2,912	0	0
Deposits	5,265	0	0	5,265	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	2,019,438
Amount To Be Provided Debt Service	0	0	0	0	0	18,678,486
Fixed Assets	0	0	0	0	20,075,436	0
Total Assets	<u>131,230</u>	<u>2,019,438</u>	<u>14,777</u>	<u>2,165,444</u>	<u>20,075,436</u>	<u>20,697,923</u>
Liabilities						
Accounts Payable	45,353	0	14,777	60,130	0	0
Retainage Payable	0	0	0	0	0	0
Accrued Expenses Payable	13,260	0	0	13,260	0	0
Other Current Liabilities	144	0	0	144	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	20,580,000
Capital Lease Obligation	0	0	0	0	0	117,923
Total Liabilities	<u>58,758</u>	<u>0</u>	<u>14,777</u>	<u>73,535</u>	<u>0</u>	<u>20,697,923</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	2,026,144	859	2,027,003	20,075,436	0
Net Change in Fund Balance	72,472	(6,707)	(859)	64,907	0	0
Total Fund Equity & Other Credits	<u>72,472</u>	<u>2,019,438</u>	<u>0</u>	<u>2,091,910</u>	<u>20,075,436</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>131,230</u>	<u>2,019,438</u>	<u>14,777</u>	<u>2,165,444</u>	<u>20,075,436</u>	<u>20,697,923</u>

See Notes to Unaudited Financial Statements

Trout Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Tax Roll	126,820	126,820	126,864	44	(0.03)%
Off Roll Assessments	523,858	523,858	523,858	0	0.00%
Contributions From Private Sources					
O&M - Developer Contributions	398,922	265,948	100,000	(165,948)	74.93%
HOA Capital Transfer	126,700	84,467	37,800	(46,667)	70.16%
Clubhouse Revenues					
User Fees	27,715	18,477	3,146	(15,331)	88.65%
Event Income	2,050	1,367	0	(1,367)	100.00%
Cafe Income	14,400	9,600	2,555	(7,045)	82.25%
Total Revenues	<u>1,220,465</u>	<u>1,030,536</u>	<u>794,223</u>	<u>(236,313)</u>	<u>34.92%</u>
Expenditures					
Legislative					
Supervisor Fees	9,600	6,400	3,200	3,200	66.66%
Financial & Administrative					
Administrative Services	4,410	2,940	2,940	0	33.33%
District Management	15,750	10,500	10,500	0	33.33%
District Engineer	10,000	6,667	97	6,569	99.02%
Disclosure Report	5,000	3,333	5,000	(1,667)	0.00%
Trustees Fees	10,000	10,000	4,333	5,667	56.67%
Financial Consulting Services	9,030	7,770	7,770	0	13.95%
Accounting Services	16,800	11,200	11,200	0	33.33%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	500	333	500	(167)	0.00%
Public Officials Liability Insurance	3,500	3,500	773	2,727	77.91%
Miscellaneous Fees	500	333	86	248	82.86%
Legal Advertising	2,500	1,667	1,100	567	56.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Maintenance, Hosting & Backup	1,920	1,280	1,280	0	33.33%
Legal Counsel					
District Counsel	20,000	13,333	14,774	(1,441)	26.12%
Electric Utility Services					
Utility Services	5,000	3,333	2,775	558	44.49%
Utility Services - Recreation Facilities	45,000	30,000	35,483	(5,483)	21.14%
Street Lights	12,000	8,000	2,935	5,065	75.54%
Gas Utility Services					
Utility Services	2,000	1,333	373	960	81.35%
Garbage/Solid Waste Control Services					
Garbage Recreation Facility	3,000	2,000	1,490	510	50.32%
Water-Sewer Combination Services					
Utility Services - Recreation Facilities	28,000	18,667	10,818	7,848	61.36%
Utility Services-Reclaimed	150,000	100,000	106,765	(6,765)	28.82%
Stormwater Control					
Fountain Service Repairs & Maintenance	1,000	667	0	667	100.00%
Aquatic Maintenance	7,379	4,919	1,440	3,479	80.48%
Stormwater Assessment	2,000	1,333	0	1,333	100.00%

See Notes to Unaudited Financial Statements

Trout Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater System Maintenance	1,000	667	0	667	100.00%
Other Physical Environment					
General Liability & Property Insurance	25,000	25,000	20,479	4,521	18.08%
Entry & Walls Maintenance	1,000	667	0	667	100.00%
Landscape & Irrigation Maintenance	200,000	133,333	140,700	(7,367)	29.65%
Irrigation Repairs & Maintenance	1,000	667	0	667	100.00%
Amenity Landscape & Irrigation Maintenance	40,000	26,667	30,056	(3,389)	24.86%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,333	2,301	1,032	53.98%
Holiday Decorations	10,000	6,667	7,469	(803)	25.30%
Miscellaneous Expense	1,000	667	3,351	(2,685)	(235.14)%
Road & Street Facilities					
Lighting Replacement - Amenity Facilities	1,230	820	15,988	(15,168)	(1,199.83)%
Parks & Recreation					
Amenity Management Contract	9,000	6,000	6,000	0	33.33%
Lifeguards	125,000	83,333	11,027	72,307	91.17%
Amenity Staff	144,269	96,179	101,061	(4,881)	29.94%
Mileage	1,000	667	160	507	84.00%
Postage	383	255	286	(31)	25.22%
Licenses, Fees & Permits	5,555	3,703	2,001	1,702	63.97%
Fitness Equipment Leasing	36,909	24,606	18,093	6,513	50.98%
Fitness Equipment Maintenance	1,500	1,000	0	1,000	100.00%
Maintenance & Repair - Amenity Center	5,000	3,333	37,989	(34,656)	(659.78)%
Cable Television, Phone & Internet	5,000	3,333	6,542	(3,209)	(30.83)%
Facility Janitorial Services & Window Cleaning	42,600	28,400	13,469	14,931	68.38%
Pool Maintenance & Chemicals	120,000	80,000	38,440	41,560	67.96%
Pest Control & Termite Bond	1,005	670	2,630	(1,960)	(161.69)%
Security System Monitoring & Maintenance	1,500	1,000	135	865	91.00%
Access Control Systems	2,000	1,333	0	1,333	100.00%
Uniforms	2,000	1,333	547	786	72.62%
General Supplies	15,000	10,000	6,743	3,257	55.04%
Tennis Court Maintenance & Supplies	10,000	6,667	40	6,626	99.59%
Cafe Materials	14,400	9,600	5,917	3,683	58.91%
Special Events					
Special Events	17,050	11,367	13,298	(1,931)	22.00%
Facility Classes	2,000	1,333	3,737	(2,404)	(86.85)%
Contingency					
Capital Improvements	5,000	3,333	7,483	(4,150)	(49.66)%
Total Expenditures	<u>1,220,465</u>	<u>825,619</u>	<u>721,751</u>	<u>103,868</u>	<u>40.86%</u>
Excess of Revenues Over (Under) Expenditures	0	204,917	72,472	(132,445)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>204,917</u>	<u>72,472</u>	<u>(132,445)</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Trout Creek Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	129,810	129,810	0	0.00%
Debt Service Prepayments	0	12,704	12,704	0.00%
Off Roll Assessments	1,323,040	1,323,036	(4)	0.00%
Total Revenues	<u>1,452,850</u>	<u>1,465,550</u>	<u>12,699</u>	<u>0.87%</u>
Expenditures				
Debt Service Payments				
Interest	1,137,850	1,142,256	(4,406)	(0.38)%
Principal	315,000	330,000	(15,000)	(4.76)%
Total Expenditures	<u>1,452,850</u>	<u>1,472,256</u>	<u>(19,406)</u>	<u>(1.34)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(6,707)</u>	<u>(6,707)</u>	<u>0.00%</u>
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(6,707)</u>	<u>(6,707)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,026,144	2,026,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,019,438</u>	<u>2,019,438</u>	<u>0.00%</u>

Trout Creek Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 5/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Contributions From Private Sources				
Capital Projects - Developer Funded	0	533,771	533,771	0.00%
Total Revenues	<u>0</u>	<u>533,771</u>	<u>533,771</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment Improvements Other Than Buildings	0	534,629	(534,629)	0.00%
Total Expenditures	<u>0</u>	<u>534,629</u>	<u>(534,629)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(859)</u>	<u>(859)</u>	<u>0.00%</u>
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(859)</u>	<u>(859)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	859	859	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

**Trout Creek CDD
Investment Summary
May 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2017</u>
BNY Mellon S2015 Reserve	Cash & Short Term Investment	\$ 1,452,088
BNY Mellon S2015 Revenue	Cash & Short Term Investment	137,717
	Total Debt Service Fund Investments	<u>\$ 1,589,805</u>

Trout Creek Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2017 Through 5/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St Johns County Tax Collector*Dennis W. Hollingsworth*	FY16-17	2,018.85
10/25/2016	Brett Friedman	324-17-05	252.16
10/25/2016	Richmond American Homes of Florida, LP	324-17-02	6,240.84
5/24/2017	Ashford Mills	OM053117	<u>100,000.00</u>
	Total 001 - General Fund		108,511.85

Trout Creek Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 5/1/2017 Through 5/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	St Johns County Tax Collector*Dennis W. Hollingsworth*	FY16-17	2,066.43
10/25/2016	Ashford Mills	324-17-01	420,677.76
10/25/2016	Brett Friedman	324-17-05	230.37
10/25/2016	Richmond American Homes of Florida, LP	324-17-02	6,658.02
	Total 200 - Debt Service Fund		429,632.58

Trout Creek Community Development District
 Summary A/R Ledger
 300 - Capital Projects Fund
 From 5/1/2017 Through 5/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
4/30/2017	Ashford Mills	CUS 42-44	14,777.00
	Total 300 - Capital Projects Fund		14,777.00
			<hr/>
Report Balance			552,921.43
			<hr/> <hr/>

Trout Creek Community Development District

Aged Payables by Invoice Date

Aging Date - 4/6/2017

001 - General Fund

From 5/1/2017 Through 5/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
AT&T Communications System	5/25/2017	151561791 - 05/17	Acct # 151561791 - 05/17	15.00
AT&T Communications System	5/22/2017	153856113-05/17	Monthly Internet Services 05/17	15.00
AT&T Communications System	5/28/2017	904 230-0008 001 0564 05/17	Monthly Telephone Service 05/17	139.10
AT&T Communications System	5/28/2017	904 230-0054 001 0562 05/17	904 230-0054 001 0562 05/17	139.10
Atlantic Companies, Inc.	5/31/2017	1082004	Control 4 Annual Subscription	99.00
Capital Consultants Management Corporation	5/1/2017	TCD-050117	Amenity Management Services 05/17	13,344.83
Charles Aquatics, Inc.	5/1/2017	29453	Monthly Aquatic Managment Services of 8 ponds 05/17	480.00
Colden Company, Inc.	5/31/2017	9613	IT Services & Mileage Reimbursement -05/17	221.00
Hopping Green & Sams PA	5/24/2017	93963	General Legal Services 04/17	3,391.83
Sun State Nursery & Landscaping, Inc.	5/31/2017	3804	Landscaping & Irrigation Maintenance 05/17	14,165.00
The Tree Amigos Outdoor Services, Inc.	4/18/2017	8344	Monthly Maintenance 05/17	2,354.17
Vesta Property Services, Inc.	5/1/2017	32491	Maintenance/Janitorial/P... Maintenance 05/17	10,989.33
			Total 001 - General Fund	45,353.36

Trout Creek Community Development District

Aged Payables by Invoice Date

Aging Date - 4/6/2017

300 - Capital Projects Fund

From 5/1/2017 Through 5/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams PA	4/6/2017	CUS 42 Hopping Green	CUS 42-44 Series 2015	229.50
Prosser, Inc.	4/6/2017	CUS 44 Prosser	CUS 42-44 Series 2015	13,767.50
Sterling Specialties, Inc.	4/6/2017	CUS 43 Sterling Specialties, Inc.	CUS 42-44 Series 2015	780.00
			Total 300 - Capital Projects Fund	14,777.00
Report Total				60,130.36

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015**

Construction & COI Account Activity Through May 31, 2017

Inflows:	Debt Proceeds	\$	18,277,072.90
	Underwriter's Discount		424,300.00
		Total Bond Proceeds:	18,701,372.90
	Interest Earned/Realized Gains(Losses)		16,100.54
	Transfer from CAP I		1,786.95
		Total Inflows:	\$ 18,719,260.39

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 05/31/17
2/26/2015	COI	Underwriter's Discount	\$ (424,300.00)	Cleared
2/26/2015	COI	Rizzetta & Company	(35,000.00)	Cleared
2/26/2015	COI	Hopping Green & Sams	(40,000.00)	Cleared
2/26/2015	COI	Ramsey Sims	(45,000.00)	Cleared
2/26/2015	COI	Nabors, Giblin & Nickerson	(50,000.00)	Cleared
6/8/2015	COI	Image Master LLC	(1,250.00)	Cleared
6/17/2015	COI	Prager & Co	(5,000.00)	Cleared
		Total COI:	(600,550.00)	
3/13/2015	CR 2	Ashford Mills Owner VII, LLC	(594,945.71)	Cleared
3/26/2015	CR 3	Vallencourt Construction, Inc.	(504,321.65)	Cleared
5/12/2015	CR 4	Morris Publishing Group	-	Void
5/12/2015	CR 5	Hopping Green & Sams	-	Void
5/12/2015	CR 6	Hopping Green & Sams	(5,776.27)	Cleared
5/12/2015	CR 7	Prosser, Inc.	(11,523.69)	Cleared
5/12/2015	CR 8	Vallencourt Construction, Inc.	(409,469.44)	Cleared
5/12/2015	CR 9	Vallencourt Construction, Inc.	(841,336.89)	Cleared
5/26/2015	CR 10	BNY Mellon	(9,030.00)	Cleared
5/26/2015	CR 11	Hopping Green & Sams	(5,993.50)	Cleared
5/26/2015	CR 12	Trout Creek CDD (Morris Publishing)	(899.47)	Cleared
6/9/2015	CR 13	WFC Ashford Mills Owner VII, LLC	(122,720.00)	Cleared
6/9/2015	CR 14	Hopping Green & Sams	(5,502.66)	Cleared
6/9/2015	CR 15	Vallencourt Construction, Inc.	(488,369.94)	Cleared
6/11/2015	CR 16	O.R. Dicky Smith & Co., Inc.	(39,208.00)	Cleared
6/11/2015	CR 17	O.R. Dicky Smith & Co., Inc.	(44,683.00)	Cleared
6/19/2015	CR 18	Prosser, Inc.	(69,780.00)	Cleared
6/25/2015	CR 19	Hopping Green & Sams	(12,557.83)	Cleared

TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015

Construction & COI Account Activity Through May 31, 2017

6/25/2015	CR 20	Hopping Green & Sams	(1,697.00)	Cleared
6/25/2015	CR 21	O.R. Dicky Smith & Co., Inc.	(251,510.00)	Cleared
6/25/2015	CR 22	O.R. Dicky Smith & Co., Inc.	(132,839.00)	Cleared
6/25/2015	CR 23	Vallencourt Construction, Inc.	(205,576.45)	Cleared
7/9/2015	CR 24	Hopping Green & Sams	(4,146.22)	Cleared
7/9/2015	CR 25	Prosser, Inc.	(11,599.00)	Cleared
7/24/2015	CR 26	Adkins Electric, Inc.	(53,188.65)	Cleared
7/31/2015	CR 27	Hopping Green & Sams	(3,756.50)	Cleared
7/31/2015	CR 28	O.R. Dicky Smith & Co., Inc.	(426,369.00)	Cleared
7/31/2015	CR 29	O.R. Dicky Smith & Co., Inc.	(122,902.00)	Cleared
8/6/2015	CR 30	Prosser, Inc.	(902.49)	Cleared
8/6/2015	CR 31	Vallencourt Construction, Inc.	(369,200.34)	Cleared
8/25/2015	CR32	Adkins Electric, Inc.	(92,876.31)	Cleared
8/25/2015	CR 33	Morris Publishing Group	(303.35)	Cleared
8/25/2015	CR 34	Sun State Nursery & Landscaping, Inc.	(53,703.90)	Cleared
9/1/2015	CR35	O.R. Dicky Smith & Co., Inc.	(508,076.00)	Cleared
9/1/2015	CR36	O.R. Dicky Smith & Co., Inc.	(152,257.00)	Cleared
9/3/2015	CR37	Ansana Interior Design	(138,290.00)	Cleared
9/3/2015	CR38	Hopping Green & Sams	(2,075.50)	Cleared
9/3/2015	CR39	Prosser, Inc.	(427.69)	Cleared
9/3/2015	CR40	WFC Ashford Mills Owner VII, LLC	(45,500.00)	Cleared
9/25/2015	CR41	Vallencourt Construction, Inc.	(806,344.30)	Cleared
9/30/2015	CR 42	Adkins Electric, Inc.	(275,643.54)	Cleared
9/30/2015	CR 43	Hopping Green & Sams	(2,382.06)	Cleared
9/30/2015	CR 44	O.R. Dicky Smith & Co., Inc.	(562,201.00)	Cleared
9/30/2015	CR 45	O.R. Dicky Smith & Co., Inc.	(294,233.00)	Cleared
9/30/2015	CR 46	Prosser, Inc.	(7,388.75)	Cleared
9/30/2015	CR 47	Sundancer Sign Graphics	(17,181.50)	Cleared
9/30/2015	CR 48	Sun State Nursery & Landscaping, Inc.	(32,630.80)	Cleared
9/30/2015	CR 49	ELM	(83,715.12)	Cleared
9/30/2015	CR 50	Vallencourt Construction, Inc.	(358,409.09)	Cleared
10/29/2015	CR 51	O.R. Dicky Smith & Co., Inc.	(711,747.00)	Cleared
10/29/2015	CR 52	O.R. Dicky Smith & Co., Inc.	(74,170.00)	Cleared
10/29/2015	CR 53	Adkins Electric, Inc.	(78,541.20)	Cleared
10/29/2015	CR 54	Vallencourt Construction, Inc.	(575,465.67)	Cleared
10/30/2015	CR 55	Sun State Nursery & Landscaping, Inc.	(151,374.60)	Cleared
10/30/2015	CR 56	Sun State Nursery & Landscaping, Inc.	(196,256.34)	Cleared
11/13/2015	CR 57	Ansana Interior Design	(120,000.00)	Cleared
11/13/2015	CR 58	ELM	(32,975.00)	Cleared
11/24/2015	CR 59	Adkins Electric, Inc.	(65,419.20)	Cleared
11/24/2015	CR 60	Hopping Green & Sams	(2,763.00)	Cleared
11/24/2015	CR 61	Prosser, Inc.	(4,179.06)	Cleared

TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015

Construction & COI Account Activity Through May 31, 2017

12/10/2015	CR 62	Hopping Green & Sams	(2,423.50)	Cleared
12/10/2015	CR 63	O.R. Dicky Smith & Co., Inc.	(945,581.00)	Cleared
12/10/2015	CR 64	O.R. Dicky Smith & Co., Inc.	(60,639.00)	Cleared
12/10/2015	CR 65	Prosser, Inc.	(2,257.50)	Cleared
12/10/2015	CR 66	Sun State Nursery & Landscaping, Inc.	(309,906.96)	Cleared
1/9/2016	CR 67	O.R. Dicky Smith & Co., Inc.	(564,879.00)	Cleared
1/9/2016	CR 68	O.R. Dicky Smith & Co., Inc.	(11,599.00)	Cleared
1/9/2016	CR 69	Sun State Nursery & Landscaping, Inc.	(293,678.26)	Cleared
2/4/2016	CR 70	O.R. Dicky Smith & Co., Inc.	(465,330.00)	Cleared
2/4/2016	CR 71	O.R. Dicky Smith & Co., Inc.	(77,493.00)	Cleared
2/4/2016	CR 72	Prosser, Inc.	(4,618.04)	Cleared
2/18/2016	CR 73	Sun State Nursery & Landscaping, Inc.	(300,597.80)	Cleared
2/18/2016	CR 74	Sun State Nursery & Landscaping, Inc.	(74,341.59)	Cleared
2/18/2016	CR 75	Hopping Green & Sams	(686.50)	Cleared
2/18/2016	CR 76	Prosser, Inc.	(8,973.33)	Cleared
3/9/2016	CR 77	Vallencourt Construction, Inc.	(495,248.47)	Cleared
3/9/2016	CR 78	Vallencourt Construction, Inc.	(168,682.73)	Cleared
3/9/2016	CR 79	Vallencourt Construction, Inc.	(51,642.05)	Cleared
3/9/2016	CR 80	Vallencourt Construction, Inc.	(34,161.48)	Cleared
3/21/2016	CR 81	O.R. Dicky Smith & Co., Inc.	(830,697.00)	Cleared
3/21/2016	CR 82	Hopping Green & Sams	(1,074.50)	Cleared
3/21/2016	CR 83	Prosser, Inc.	(1,027.12)	Cleared
3/21/2016	CR 84	Sun State Nursery & Landscaping, Inc.	(25,260.68)	Cleared
3/21/2016	CR 85	Sundancer Sign Graphics	(27,480.50)	Cleared
3/23/2016	CR 86	Ansana Interior Design	(30,000.00)	Cleared
3/28/2016	CR87	Adkins Electric, Inc.	(68,881.10)	Cleared
4/18/2016	CR88	O.R. Dicky Smith & Co., Inc.	(441,852.00)	Cleared
4/18/2016	CR89	Kompan, Inc.	(49,857.64)	Cleared
4/18/2016	CR90	Tree Amigos	(7,042.50)	Cleared
4/18/2016	CR91	Hopping Green & Sams	(2,450.50)	Cleared
4/21/2016	CR 92	Comm - Fitt	(13,215.00)	Cleared
4/21/2016	CR93	Jacksonville Electric Authority	(31,514.44)	Cleared
4/21/2016	CR94	C&H Marine	(33,600.00)	Cleared
5/4/2016	CR95	C&H Marine	(16,800.00)	Cleared
5/9/2016	CR96	O.R. Dicky Smith & Co., Inc.	(641,887.00)	Cleared
5/9/2016	CR97	O.R. Dicky Smith & Co., Inc.	(17,402.00)	Cleared
5/9/2016	CR98	O.R. Dicky Smith & Co., Inc.	(52,011.00)	Cleared
5/9/2016	CR99	Pizzazz Scenic	(6,378.50)	Cleared
5/9/2016	CR100	Hopping Green & Sams	(1,382.00)	Cleared
5/31/2016	CR101	Vallencourt Construction, Inc.	(593,868.88)	Cleared
5/31/2016	CR102	Vallencourt Construction, Inc.	(34,161.48)	Cleared
5/31/2016	CR103	Ansana Interior Design	(18,196.74)	Cleared

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015**

Construction & COI Account Activity Through May 31, 2017

6/2/2016	CR104	O.R. Dicky Smith & Co., Inc.	(577,875.00)	Cleared
6/27/2016	CR105	Pizzazz Scenic	(6,378.50)	Cleared
6/27/2016	CR106	C&H Marine	(16,800.00)	Cleared
6/27/2016	CR107	Prosser, Inc.	(11,884.98)	Cleared
6/27/2016	CR108	Construction Specialties, Inc.	(4,068.64)	Cleared
6/27/2016	CR109	Atlantic Companies, Inc.	(13,044.50)	Cleared
6/27/2016	CR110	Atlantic Companies, Inc.	(13,044.50)	Cleared
6/27/2016	CR111	ELM	(83,926.46)	Cleared
6/27/2016	CR112	Prosser, Inc.	(2,267.58)	Cleared
6/27/2016	CR113	Hopping Green & Sams	(667.00)	Cleared
6/27/2016	CR114	Sundancer Sign Graphics	(2,700.00)	Cleared
6/29/2016	CR115	Colden Company, Inc.	(1,638.32)	Cleared
6/29/2016	CR116	Golf Carts of St Augustine	(3,468.00)	Cleared
7/11/2016	CR 117	Stephens Advertising, Inc	(16,268.63)	Cleared
7/11/2016	CR 118	Stephens Advertising, Inc	(16,268.58)	Cleared
7/11/2016	CR119	Cardiac Science Co	(3,394.00)	Cleared
7/11/2016	CR 120	O.R. Dicky Smith & Co., Inc.	(313,800.69)	Cleared
9/23/2016	CR121	O.R. Dicky Smith & Co., Inc.	(16,100.54)	Cleared
Total Requisitions:			(18,118,710.39)	
Total COI & Requisitions:			(18,719,260.39)	
Total Outflows:			(18,719,260.39)	
Capital Projects Fund Balance at May 31, 2017			\$	-

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2015**

Construction Custody Account Activity Through May 31, 2017

Inflows:	Developer Contribution	\$	1,788,530.02
	Due from Developer		14,777.00
		Total Inflows: \$	<u>1,803,307.02</u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 05/31/17
07/25/16	CUS 1	O.R. Dicky Smith	\$ (373,556.31)	Cleared
08/09/16	CUS 2	Hopping Green & Sams	(984.50)	Cleared
08/09/16	CUS 3	Kompan, Inc.	(50,835.18)	Cleared
08/09/16	CUS 4	Prosser, Inc.	(422.50)	Cleared
08/12/16	CUS 5	Dedge's Lock & Key Shop, Inc.	void	void
08/12/16	CUS 6	O.R. Dicky Smith	(270,896.00)	Cleared
09/08/16	CUS 7	O.R. Dicky Smith	(18,715.00)	Cleared
09/08/16	CUS 8	Prosser, Inc.	(2,501.08)	Cleared
09/23/16	CUS 9	O.R. Dicky Smith	(382,014.46)	Cleared
09/23/16	CUS 10	Prosser, Inc.	(962.49)	Cleared
10/07/16	CUS 11	Ansana	(10,152.31)	Cleared
10/07/16	CUS 12	Hopping Green & Sams	(215.00)	Cleared
10/07/16	CUS 13	Sun State Nursery & Landscaping, Inc.	(6,739.30)	Cleared
10/07/16	CUS 14	Sun State Nursery & Landscaping, Inc.	(70,728.80)	Cleared
10/07/16	CUS 15	Sun State Nursery & Landscaping, Inc.	(79,393.67)	Cleared
11/04/16	CUS 16	Atlantic Companies	(3,800.00)	Cleared
11/04/16	CUS 17	Hopping Green & Sams	(204.00)	Cleared
11/04/16	CUS 18	Prosser, Inc.	(340.00)	Cleared
11/04/16	CUS 19	Stephens Advertising	(542.32)	Cleared
11/30/16	CUS 20	Bill Fenwick Plumbing	(5,215.75)	Cleared
11/30/16	CUS 21	Hopping Green & Sams	(322.50)	Cleared
11/30/16	CUS 22	Owen Electric Co., Inc.	(895.00)	Cleared
11/30/16	CUS 23	Prosser, Inc.	(2,920.00)	Cleared
12/20/16	CUS 24	Prosser, Inc.	(200.42)	Cleared
12/20/16	CUS 25	Riverview Millworks, Inc.	(980.00)	Cleared
12/20/16	CUS 26	Southern Recreation, Inc.	(6,895.00)	Cleared
12/20/16	CUS 27	Tree Amigos	(15,842.00)	Cleared
12/20/16	CUS 28	C & H Marine	(31,650.00)	Cleared
12/31/16	CUS 29	C & H Marine	(31,650.00)	Cleared
12/31/16	CUS 30	O.R. Dicky Smith	(20,000.00)	Cleared
01/24/17	CUS 31	Ansana	(13,852.82)	Cleared
01/24/17	CUS 32	C & H Marine	(31,650.00)	Cleared
01/24/17	CUS 33	Owen Electric Co., Inc.	(11,856.00)	Cleared
01/24/17	CUS 34	Vesta Property Services, Inc.	(659.08)	Cleared
02/23/17	CUS 35	10-S Tennis Supply	(4,478.75)	Cleared
02/23/17	CUS 36	Atlantic Companies	(3,500.00)	Cleared

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
CUSTODY ACCOUNT - SERIES 2015**

Construction Custody Account Activity Through May 31, 2017

02/23/17	CUS 37	Owen Electric Co., Inc.	(4,997.00)	Cleared
02/23/17	CUS 38	Prosser, Inc.	(1,020.00)	Cleared
03/10/17	CUS 39	Ansana Interior Design	(532.50)	Cleared
03/10/17	CUS 40	C & H Marine	(44,675.00)	Cleared
03/10/17	CUS 41	Vallencourt Construction, Inc.	(281,735.28)	Cleared
04/06/17	CUS 42	Hopping Green & Sams	(229.50)	AP
04/06/17	CUS 43	Sterling Specialties, Inc.	(780.00)	AP
04/06/17	CUS 44	Prosser, Inc.	(13,767.50)	AP
Total Construction Requisitions:			(1,803,307.02)	

Retainage Payable: -

Total Outflows: (1,803,307.02)

Funds Available in Construction Custody Account at May 31, 2017 \$ -

Outstanding Contracts, net of retainage:

Prosser	221,649.11
Contract Sub Total	<u>221,649.11</u>

Committed Funds to be Contributed by Developer \$ **221,649.11**

Trout Creek Community Development District
Notes to Unaudited Financial Statements
May 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 05/31/2017.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund - Payment for Invoice FY16-17 in the amount of \$2,018.85 was received in June 2017.
5. Debt Service Fund - Payment for Invoice FY16-17 in the amount of \$2,066.43 was received in June 2017.