

Trout Creek
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Trout Creek Community Development District

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	51,812	0	0	51,812	0	0
Investments	0	1,568,803	3,217,892	4,786,695	0	0
Accounts Receivable	0	0	0	0	0	0
Assessments Receivable	406,870	1,340,904	0	1,747,774	0	0
Prepaid Expenses	2,483	0	0	2,483	0	0
Deposits	2,000	0	0	2,000	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	2,909,707
Amount To Be Provided Debt Service	0	0	0	0	0	18,305,293
Fixed Assets	0	0	0	0	16,076,181	0
Total Assets	<u>463,165</u>	<u>2,909,707</u>	<u>3,217,892</u>	<u>6,590,764</u>	<u>16,076,181</u>	<u>21,215,000</u>
Liabilities						
Accounts Payable	25,901	0	152,649	178,551	0	0
Retainage Payable	0	0	1,022,713	1,022,713	0	0
Accrued Expenses Payable	3,931	0	0	3,931	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	21,215,000
Total Liabilities	<u>29,832</u>	<u>0</u>	<u>1,175,362</u>	<u>1,205,194</u>	<u>0</u>	<u>21,215,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	0	2,030,631	9,157,380	11,188,012	16,076,181	0
Net Change in Fund Balance	433,333	879,075	(7,114,850)	(5,802,442)	0	0
Total Fund Equity & Other Credits	<u>433,333</u>	<u>2,909,707</u>	<u>2,042,530</u>	<u>5,385,570</u>	<u>16,076,181</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>463,165</u>	<u>2,909,707</u>	<u>3,217,892</u>	<u>6,590,764</u>	<u>16,076,181</u>	<u>21,215,000</u>

See Notes to Unaudited Financial Statements

Trout Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Special Assessments					
Off Roll Assessments	581,793	581,793	581,792	(1)	0.00%
Contributions From Private Sources					
O&M - Developer Contributions	100,800	0	8,376	8,376	91.69%
Total Revenues	<u>682,593</u>	<u>581,793</u>	<u>590,168</u>	<u>8,375</u>	<u>13.54%</u>
Expenditures					
Legislative					
Supervisor Fees	9,600	4,800	3,200	1,600	66.66%
Financial & Administrative					
Administrative Services	4,200	2,100	2,100	0	50.00%
District Management	15,000	7,500	7,500	0	50.00%
District Engineer	10,000	5,000	1,375	3,625	86.25%
Disclosure Report	5,000	2,500	5,000	(2,500)	0.00%
Trustees Fees	10,000	0	4,000	(4,000)	60.00%
Financial Consulting Services	8,600	6,800	6,800	0	20.93%
Accounting Services	16,000	8,000	8,000	0	50.00%
Auditing Services	4,000	0	0	0	100.00%
Arbitrage Rebate Calculation	1,000	500	0	500	100.00%
Public Officials Liability Insurance	3,500	3,500	3,476	24	0.67%
Legal Advertising	2,500	1,250	560	690	77.59%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	250	89	161	82.14%
Website Maintenance Housing & Backup	2,100	1,050	1,020	30	51.42%
Legal Counsel					
District Counsel	30,000	15,000	17,612	(2,612)	41.29%
Electric Utility Services					
Electric Utility Services	14,287	7,143	1,741	5,402	87.81%
Street Lights	50,004	25,002	1,617	23,385	96.76%
Garbage/Solid Waste Control Services					
Garbage Recreation Facility	4,250	2,125	0	2,125	100.00%
Water-Sewer Combination Services					
Utility Services - Recreation Facilities	10,000	5,000	3,835	1,165	61.65%
Utility Services-Reclaimed	40,000	20,000	85,957	(65,957)	(114.89)%
Stormwater Control					
Fountain Service Repairs & Maintenance	5,000	2,500	0	2,500	100.00%
Aquatic Maintenance	6,123	3,062	0	3,062	100.00%
Stormwater Assessment	2,000	1,000	0	1,000	100.00%
Other Physical Environment					
General Liability & Property Insurance	25,000	12,500	82	12,418	99.67%
Landscape & Irrigation Maintenance	175,000	87,500	0	87,500	100.00%
Holiday Decorations	1,020	510	0	510	100.00%
Parks & Recreation					
Amenity Management Contract	70,000	35,000	0	35,000	100.00%
Lifeguards	50,000	25,000	0	25,000	100.00%
Pool Permits	306	153	0	153	100.00%

See Notes to Unaudited Financial Statements

Trout Creek Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Fitness Equipment Leasing	30,000	15,000	0	15,000	100.00%
Maintenance & Repair - Amenity Centry	5,102	2,551	0	2,551	100.00%
Cable Television, Phone & Internet	1,020	510	0	510	100.00%
Clubhouse - Facility Janitorial Supplies	3,061	1,530	0	1,530	100.00%
Pool Service Contract	4,082	2,041	0	2,041	100.00%
Pool Chemicals	6,123	3,062	0	3,062	100.00%
Security System Monitoring & Maintenance	1,020	510	0	510	100.00%
Lighting Replacement - Amenity Facilities	1,020	510	0	510	100.00%
Special Events					
Special Events	6,000	3,000	0	3,000	100.00%
Contingency					
Capital Improvements	<u>50,000</u>	<u>25,000</u>	<u>2,695</u>	<u>22,305</u>	<u>94.61%</u>
Total Expenditures	<u>682,593</u>	<u>338,634</u>	<u>156,835</u>	<u>181,799</u>	<u>77.02%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>243,159</u>	<u>433,333</u>	<u>190,174</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>243,159</u></u>	<u><u>433,333</u></u>	<u><u>190,174</u></u>	<u><u>0.00%</u></u>

Trout Creek Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Off Roll Assessments	1,452,088	1,452,845	757	0.05%
Total Revenues	<u>1,452,088</u>	<u>1,452,845</u>	<u>757</u>	<u>0.05%</u>
Expenditures				
Debt Service Payments				
Interest	1,152,088	578,563	573,526	49.78%
Principal	300,000	0	300,000	100.00%
Total Expenditures	<u>1,452,088</u>	<u>578,563</u>	<u>873,526</u>	<u>60.16%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>874,283</u>	<u>874,283</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(1,787)	(1,787)	0.00%
Realized Gains/Losses	0	6,579	6,579	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>4,792</u>	<u>4,792</u>	<u>0.00%</u>
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>879,075</u>	<u>879,075</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,030,631	2,030,631	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,909,707</u></u>	<u><u>2,909,707</u></u>	<u><u>0.00%</u></u>

Trout Creek Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	7,127,430	(7,127,430)	0.00%
Total Expenditures	<u>0</u>	<u>7,127,430</u>	<u>(7,127,430)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(7,127,430)</u>	<u>(7,127,430)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	1,787	1,787	0.00%
Realized Gains/Losses	0	10,793	10,793	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>12,580</u>	<u>12,580</u>	<u>0.00%</u>
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(7,114,850)</u>	<u>(7,114,850)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	9,157,380	9,157,380	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,042,530</u></u>	<u><u>2,042,530</u></u>	<u><u>0.00%</u></u>

**Trout Creek CDD
Investment Summary
March 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
BNY Mellon S2015 Reserve	Cash & Short Term Investment	\$ 1,452,087
BNY Mellon S2015 Prepay	Cash & Short Term Investment	4,774
BNY Mellon S2015 Revenue	Cash & Short Term Investment	111,942
	Total Debt Service Fund Investments	\$ 1,568,803
BNY Mellon S2015 Construction	Cash & Short Term Investment	\$ 3,217,892
	Total Capital Project Fund Investments	\$ 3,217,892

Trout Creek Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/19/2015	Ashford Mills	324-16-01R	406,352.41
11/19/2015	Richmond American Homes of Florida, LP	324-16-02R	<u>517.96</u>
	Total 001 - General Fund		406,870.37

Trout Creek Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/19/2015	Ashford Mills	324-16-01R	1,338,684.36
11/19/2015	Richmond American Homes of Florida, LP	324-16-02R	<u>2,219.34</u>
	Total 200 - Debt Service Fund		1,340,903.70
			<u>1,747,774.07</u>
Report Balance			<u><u>1,747,774.07</u></u>

Trout Creek Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams PA	3/29/2016	87086	General Legal Services 02/16	5,807.65
Jacksonville Electric Authority	3/18/2016	9634626977 03/16	Utility Services-Commercial & Reclaimed Irrigation 03/16	20,093.46
			Total 001 - General Fund	25,901.11

Trout Creek Community Development District

Summary A/P Ledger

300 - Capital Projects Fund

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Adkins Electric, Inc.	3/29/2016	CR87 Adkins Electric, Inc.	CR87 Series 2015	68,881.10
Ansana Interior Design, Inc.	3/23/2016	CR86 Ansana Interior Design	CR86 Series 2015	30,000.00
Prosser, Inc.	3/21/2016	CR83 Prosser Inc.	CR83-85 Series 2015	1,027.12
Sun State Nursery & Landscaping, Inc.	3/21/2016	CR84 Sun State Nursery	CR83-85 Series 2015	25,260.68
Sundancer Sign Graphics	3/21/2016	CR85 Sundancer Sign	CR83-85 Series 2015	27,480.50
			Total 300 - Capital Projects Fund	152,649.40
Report Balance				178,550.51

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015**

Construction & COI Account Activity Through March 31, 2016

Inflows:	Debt Proceeds	\$	18,277,072.90
	Underwriter's Discount		424,300.00
			18,701,372.90
	Interest Earned/Realized Gains(Losses)		16,100.54
	Transfer from CAP I		1,786.95
		Total Inflows:	\$ 18,719,260.39

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/16
2/26/2015	COI	Underwriter's Discount	\$ (424,300.00)	Cleared
2/26/2015	COI	Rizzetta & Company	(35,000.00)	Cleared
2/26/2015	COI	Hopping Green & Sams	(40,000.00)	Cleared
2/26/2015	COI	Ramsey Sims	(45,000.00)	Cleared
2/26/2015	COI	Nabors, Giblin & Nickerson	(50,000.00)	Cleared
6/8/2015	COI	Image Master LLC	(1,250.00)	Cleared
6/17/2015	COI	Prager & Co	(5,000.00)	Cleared
		Total COI:	\$ (600,550.00)	
3/13/2015	CR 2	Ashford Mills Owner VII, LLC	(594,945.71)	Cleared
3/26/2015	CR 3	Vallencourt Construction, Inc.	(504,321.65)	Cleared
05/12/15	CR 4	Morris Publishing Group	-	Void
05/12/15	CR 5	Hopping Green & Sams	-	Void
05/12/15	CR 6	Hopping Green & Sams	(5,776.27)	Cleared
05/12/15	CR 7	Prosser, Inc.	(11,523.69)	Cleared
05/12/15	CR 8	Vallencourt Construction, Inc.	(409,469.44)	Cleared
05/12/15	CR 9	Vallencourt Construction, Inc.	(841,336.89)	Cleared
5/26/2015	CR 10	BNY Mellon	(9,030.00)	Cleared
5/26/2015	CR 11	Hopping Green & Sams	(5,993.50)	Cleared
5/26/2015	CR 12	Trout Creek CDD (Morris Publishing)	(899.47)	Cleared
06/09/15	CR 13	WFC Ashford Mills Owner VII, LLC	(122,720.00)	Cleared
06/09/15	CR 14	Hopping Green & Sams	(5,502.66)	Cleared
06/09/15	CR 15	Vallencourt Construction, Inc.	(488,369.94)	Cleared
06/11/15	CR 16	O.R. Dicky Smith & Co., Inc.	(39,208.00)	Cleared
06/11/15	CR 17	O.R. Dicky Smith & Co., Inc.	(44,683.00)	Cleared

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015**

Construction & COI Account Activity Through March 31, 2016

06/19/15	CR 18	Prosser, Inc.	(69,780.00)	Cleared
06/25/15	CR 19	Hopping Green & Sams	(12,557.83)	Cleared
06/25/15	CR 20	Hopping Green & Sams	(1,697.00)	Cleared
06/25/15	CR 21	O.R. Dicky Smith & Co., Inc.	(251,510.00)	Cleared
06/25/15	CR 22	O.R. Dicky Smith & Co., Inc.	(132,839.00)	Cleared
06/25/15	CR 23	Vallencourt Construction, Inc.	(205,576.45)	Cleared
7/9/2015	CR 24	Hopping Green & Sams	(4,146.22)	Cleared
7/9/2015	CR 25	Prosser, Inc.	(11,599.00)	Cleared
7/24/2015	CR 26	Adkins Electric, Inc.	(53,188.65)	Cleared
7/31/2015	CR 27	Hopping Green & Sams	(3,756.50)	Cleared
7/31/2015	CR 28	O.R. Dicky Smith & Co., Inc.	(426,369.00)	Cleared
7/31/2015	CR 29	O.R. Dicky Smith & Co., Inc.	(122,902.00)	Cleared
8/6/2015	CR 30	Prosser, Inc.	(902.49)	Cleared
8/6/2015	CR 31	Vallencourt Construction, Inc.	(369,200.34)	Cleared
8/25/2015	CR32	Adkins Electric, Inc.	(92,876.31)	Cleared
8/25/2015	CR 33	Morris Publishing Group	(303.35)	Cleared
8/25/2015	CR 34	Sun State Nursery & Landscaping, Inc.	(53,703.90)	Cleared
9/1/2015	CR35	O.R. Dicky Smith & Co., Inc.	(508,076.00)	Cleared
9/1/2015	CR36	O.R. Dicky Smith & Co., Inc.	(152,257.00)	Cleared
9/3/2015	CR37	Ansana Interior Design	(138,290.00)	Cleared
9/3/2015	CR38	Hopping Green & Sams	(2,075.50)	Cleared
9/3/2015	CR39	Prosser, Inc.	(427.69)	Cleared
9/3/2015	CR40	WFC Ashford Mills Owner VII, LLC	(45,500.00)	Cleared
9/25/2015	CR41	Vallencourt Construction, Inc.	(806,344.30)	Cleared
9/30/2015	CR 42	Adkins Electric, Inc.	(275,643.54)	Cleared
9/30/2015	CR 43	Hopping Green & Sams	(2,382.06)	Cleared
9/30/2015	CR 44	O.R. Dicky Smith & Co., Inc.	(562,201.00)	Cleared
9/30/2015	CR 45	O.R. Dicky Smith & Co., Inc.	(294,233.00)	Cleared
9/30/2015	CR 46	Prosser, Inc.	(7,388.75)	Cleared
9/30/2015	CR 47	Sundancer Sign Graphics	(17,181.50)	Cleared
9/30/2015	CR 48	Sun State Nursery & Landscaping, Inc.	(32,630.80)	Cleared
9/30/2015	CR 49	ELM	(83,715.12)	Cleared
9/30/2015	CR 50	Vallencourt Construction, Inc.	(358,409.09)	Cleared
10/29/2015	CR 51	O.R. Dicky Smith & Co., Inc.	(711,747.00)	Cleared
10/29/2015	CR 52	O.R. Dicky Smith & Co., Inc.	(74,170.00)	Cleared
10/29/2015	CR 53	Adkins Electric, Inc.	(78,541.20)	Cleared
10/29/2015	CR 54	Vallencourt Construction, Inc.	(575,465.67)	Cleared
10/30/2015	CR 55	Sun State Nursery & Landscaping, Inc.	(151,374.60)	Cleared
10/30/2015	CR 56	Sun State Nursery & Landscaping, Inc.	(196,256.34)	Cleared
11/13/2015	CR 57	Ansana Interior Design	(120,000.00)	Cleared

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015**

Construction & COI Account Activity Through March 31, 2016

11/13/2015	CR 58	ELM	(32,975.00)	Cleared
11/24/2015	CR 59	Adkins Electric, Inc.	(65,419.20)	Cleared
11/24/2015	CR 60	Hopping Green & Sams	(2,763.00)	Cleared
11/24/2015	CR 61	Prosser, Inc.	(4,179.06)	Cleared
12/10/2015	CR 62	Hopping Green & Sams	(2,423.50)	Cleared
12/10/2015	CR 63	O.R. Dicky Smith & Co., Inc.	(945,581.00)	Cleared
12/10/2015	CR 64	O.R. Dicky Smith & Co., Inc.	(60,639.00)	Cleared
12/10/2015	CR 65	Prosser, Inc.	(2,257.50)	Cleared
12/10/2015	CR 66	Sun State Nursery & Landscaping, Inc.	(309,906.96)	Cleared
1/9/2016	CR 67	O.R. Dicky Smith & Co., Inc.	(564,879.00)	Cleared
1/9/2016	CR 68	O.R. Dicky Smith & Co., Inc.	(11,599.00)	Cleared
1/9/2016	CR 69	Sun State Nursery & Landscaping, Inc.	(293,678.26)	Cleared
2/4/2016	CR 70	O.R. Dicky Smith & Co., Inc.	(465,330.00)	Cleared
2/4/2016	CR 71	O.R. Dicky Smith & Co., Inc.	(77,493.00)	Cleared
2/4/2016	CR 72	Prosser, Inc.	(4,618.04)	Cleared
2/18/2016	CR 73	Sun State Nursery & Landscaping, Inc.	(300,597.80)	Cleared
2/18/2016	CR 74	Sun State Nursery & Landscaping, Inc.	(74,341.59)	Cleared
2/18/2016	CR 75	Hopping Green & Sams	(686.50)	Cleared
2/18/2016	CR 76	Prosser, Inc.	(8,973.33)	Cleared
3/9/2016	CR 77	Vallencourt Construction, Inc.	(495,248.47)	Cleared
3/9/2016	CR 78	Vallencourt Construction, Inc.	(168,682.73)	Cleared
3/9/2016	CR 79	Vallencourt Construction, Inc.	(51,642.05)	Cleared
3/9/2016	CR 80	Vallencourt Construction, Inc.	(34,161.48)	Cleared
3/21/2016	CR 81	O.R. Dicky Smith & Co., Inc.	(830,697.00)	Cleared
3/21/2016	CR 82	Hopping Green & Sams	(1,074.50)	Cleared
3/21/2016	CR 83	Prosser, Inc.	(1,027.12)	AP
3/21/2016	CR 84	Sun State Nursery & Landscaping, Inc.	(25,260.68)	AP
3/21/2016	CR 85	Sundancer Sign Graphics	(27,480.50)	AP
3/23/2016	CR 86	Ansana Interior Design	(30,000.00)	AP
3/28/2016	CR87	Adkins Electric, Inc.	(68,881.10)	AP
Total Requisitions:			\$ (15,053,494.79)	

Total COI & Requisitions:	\$ (15,654,017.79)
Retainage	(1,022,712.73)
Total Outflows:	(16,676,730.52)

Capital Projects Fund Balance at March 31, 2016

\$ 2,042,529.87

**TROUT CREEK
COMMUNITY DEVELOPMENT DISTRICT
Capital Improvement Revenue Bonds - Series 2015**

Construction & COI Account Activity Through March 31, 2016

Outstanding Contracts, net of retainage:	
Vallencourt Construction, Inc.	62,993.32
Prosser	253,729.17
O.R. Dicky Smith & Co., Inc.	2,684,271.00
Sun State Nursery & Landscaping, Inc.	74,451.37
ELM	61,963.36
Ansana	21,710.00
Contract Sub Total	<u>3,159,118.22</u>
Committed Funds to be Contributed by Developer	<u>\$ 1,116,588.35</u>

Trout Creek Community Development District
Notes to Unaudited Financial Statements
March 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 03/31/2016.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY 15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payments for Invoice 324-16-01R in the amount of \$43,179.64 were received in April 2016.
5. Debt Service Fund – Payments for Invoice 324-16-01R in the amount of \$846,542.49 were received in April 2016.